

Offered: 3/23/84  
Referred: Rules

Original sponsors: Ferguson, Fahrenkamp,  
Bennett and Faiks

1 IN THE SENATE BY THE FINANCE COMMITTEE  
2 HOUSE CS FOR SPONSOR SUBSTITUTE FOR SENATE BILL NO. 350 (Finance)  
3 IN THE LEGISLATURE OF THE STATE OF ALASKA  
4 THIRTEENTH LEGISLATURE - SECOND SESSION  
5 A BILL  
6 For an Act entitled: "An Act creating the Alaska-United States Olympic  
7 Trust Fund; and providing for an effective date."  
8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:  
9 \* Section 1. LEGISLATIVE INTENT. The legislature finds that it is  
10 beneficial to support and encourage the spirit of dedication and excellence  
11 symbolic of olympic athletes and to register wholehearted support of the  
12 Olympic Games. Therefore, the legislature shall establish an Alaska-  
13 United States Olympic Trust Fund.  
14 \* Sec. 2. ALASKA-UNITED STATES OLYMPIC TRUST FUND. There is created in  
15 the Office of the Governor the Alaska-United States Olympic Trust Fund.  
16 The fund shall be made available to the official United States Olympic  
17 Committee in Alaska. The Alaska-United States Olympic Trust Fund shall  
18 consist of money obtained from salary deduction contributions of officers  
19 and employees of the state, from private donations, and from state matching  
20 contributions.  
21 \* Sec. 3. SALARY DEDUCTIONS AND OTHER CONTRIBUTIONS. (a) During  
22 fiscal year 1985, one dollar a month shall be withdrawn from the salary of  
23 each officer and employee of the state unless the person requests not to be  
24 involved in the program under (c) of this section. Salary deduction  
25 contributions shall be deposited into the Alaska-United States Olympic  
26 Trust Fund.  
27 (b) The state shall appropriate to the Alaska-United States Olympic  
28 Trust Fund an amount equal to the amount of  
29 (1) all private donations, not to exceed \$1,000,000 in the

1 aggregate; and

2 (2) the salary deduction contributions made by all state offic-  
3 ers and employees during fiscal year 1985.

4 (c) The Department of Administration shall, before July 1, 1984,

5 (1) inform all state officers and employees about the deduction  
6 program; and

7 (2) provide all state officers and employees with a form, ad-  
8 dressed to the governor or the governor's designee, on which the intention  
9 not to participate in the Alaska-United States Olympic Trust Fund may be  
10 indicated.

11 (d) If the form described in (c)(2) of this section is not returned  
12 by the state officer or employee within 30 days after the date the form is  
13 provided to the officer or employee by the department, the department shall  
14 assume that the officer or employee intends to participate in the Olympic  
15 Trust Fund salary deduction program.

16 \* Sec. 4. This Act takes effect immediately in accordance with AS 01.-  
17 10.070(c).

18 \* Sec. 5. Section 3 of this Act is repealed June 30, 1985.