

Introduced: 2/20/84
Referred: Finance

BY FERGUSON, FAHRENKAMP,
BENNETT AND FAIKS

1 IN THE SENATE

2 SPONSOR SUBSTITUTE FOR SENATE BILL NO. 350 am

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRTEENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act creating the Alaska-United States Olympic
7 Trust Fund; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. LEGISLATIVE INTENT. The legislature finds that it is
10 beneficial to support and encourage the spirit of dedication and excellence
11 symbolic of olympic athletes and to register wholehearted support of the
12 Olympic Games. Therefore, the legislature shall establish an Alaska-
13 United States Olympic Trust Fund.

14 * Sec. 2. ALASKA-UNITED STATES OLYMPIC TRUST FUND. There is created in
15 the Office of the Governor the Alaska-United States Olympic Trust Fund.
16 The fund shall be made available to the official United States Olympic
17 Committee in Alaska. The Alaska-United States Olympic Trust Fund shall
18 consist of money obtained from salary deduction contributions of officers
19 and employees of the state, from private donations, and from state matching
20 contributions.

21 * Sec. 3. SALARY DEDUCTIONS AND OTHER CONTRIBUTIONS. (a) During the
22 1984 - 1985 fiscal year, one dollar a month shall be withdrawn from the
23 salary of each officer and employee of the state unless the person requests
24 not to be involved in the program under (c) of this section. Salary de-
25 duction contributions shall be deposited into the Alaska-United States
26 Olympic Trust Fund.

27 (b) The state shall appropriate to the Alaska-United States Olympic
28 Trust Fund an amount equal to the amount of

29 (1) all private donations, not to exceed \$1,000,000 in the

1 aggregate; and

2 (2) the salary deduction contributions made by all state offic-
3 ers and employees during fiscal year 1984 - 1985.

4 (c) The Department of Administration shall, before July 1, 1984

5 (1) inform all state officers and employees about the deduction
6 program; and

7 (2) provide all state officers and employees with a form, ad-
8 dressed to the governor or the governor's designee, on which the intention
9 not to participate in the Alaska-United States Olympic Trust Fund may be
10 indicated.

11 * Sec. 4. This Act takes effect immediately in accordance with AS 01.-
12 10.070(c).

13 * Sec. 5. Section 3 of this Act is repealed June 30, 1985.