

Introduced: 2/20/84  
Referred: Finance

BY FERGUSON, FAHRENKAMP,  
BENNETT AND FAIKS

1 IN THE SENATE

2 SPONSOR SUBSTITUTE FOR SENATE BILL NO. 350  
3 IN THE LEGISLATURE OF THE STATE OF ALASKA  
4 THIRTEENTH LEGISLATURE - SECOND SESSION  
5 A BILL

6 For an Act entitled: "An Act creating the Alaska-United States Olympic  
7 Trust Fund; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. LEGISLATIVE INTENT. The legislature finds that it is  
10 beneficial to support and encourage the spirit of dedication and excellence  
11 symbolic of olympic athletes and to register wholehearted support of the  
12 1984 Winter Olympic Games in Yugoslavia and the 1984 Summer Olympic Games  
13 in Los Angeles, California. Therefore, the legislature shall establish an  
14 Alaska-United States Olympic Trust Fund.

15 \* Sec. 2. ALASKA-UNITED STATES OLYMPIC TRUST FUND. There is created in  
16 the Office of the Governor the Alaska-United States Olympic Trust Fund.  
17 The fund shall be made available to the official United States Olympic  
18 Committee in Alaska. The Alaska-United States Olympic Trust Fund shall  
19 consist of money obtained from salary deduction contributions of officers  
20 and employees of the state, from private donations, and from state matching  
21 contributions.

22 \* Sec. 3. SALARY DEDUCTIONS AND OTHER CONTRIBUTIONS. (a) During the  
23 1984 - 1985 fiscal year, one dollar a month shall be withdrawn from the  
24 salary of each officer and employee of the state unless the person requests  
25 not to be involved in the program under (c) of this section. Salary de-  
26 duction contributions shall be deposited into the Alaska-Untied States  
27 Olympic Trust Fund.

28 (b) The state shall appropriate to the Alaska-United States Olympic  
29 Trust Fund an amount equal to the amount of

1 (1) all private donations, not to exceed \$1,000,000 in the  
2 aggregate; and

3 (2) the salary deduction contributions made by all state offic-  
4 ers and employees during fiscal year 1984 - 1985.

5 (c) The Department of Administration shall, before July 1, 1984

6 (1) inform all state officers and employees about the deduction  
7 program; and

8 (2) provide all state officers and employees with a form, ad-  
9 dressed to the governor or the governor's designee, on which the intention  
10 not to participate in the Alaska-United States Olympic Trust Fund may be  
11 indicated.

12 \* Sec. 4. This Act takes effect immediately in accordance with AS 01.-  
13 10.070(c).

14 \* Sec. 5. Section 3 of this Act is repealed June 30, 1985.