

Introduced: 1/12/84
Referred: Finance

1 IN THE SENATE

BY FERGUSON

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SENATE BILL NO. 350

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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THIRTEENTH LEGISLATURE - SECOND SESSION

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A BILL

6 For an Act entitled: "An Act creating the Alaska-United States Olympic

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Trust Fund; and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. LEGISLATIVE INTENT. The legislature finds that it is
10 beneficial to support and encourage the spirit of dedication and excellence
11 symbolic of olympic athletes and to register wholehearted support of the
12 1984 Winter Olympic Games in Yugoslavia and the 1984 Summer Olympic Games
13 in Los Angeles, California. Therefore, the legislature shall establish an
14 Alaska-United States Olympic Trust Fund.

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* Sec. 2. ALASKA-UNITED STATES OLYMPIC TRUST FUND. (a) There is
16 created in the Office of the Governor the Alaska-United States Olympic
17 Trust Fund. The fund shall be made available to the official United States
18 Olympic Committee in Alaska. The Alaska-United States Olympic Trust Fund
19 shall consist of money obtained from salary deduction contributions of
20 officers and employees of the state, from private donations, and from state
21 matching contributions.

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(b) During the 1984 - 1985 fiscal year, one dollar a month shall be
23 withdrawn from the salary of each officer and employee of the state who
24 requests involvement in the program under (d) of this section. Salary
25 deduction contributions shall be deposited into the Alaska-United States
26 Olympic Trust Fund.

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(c) The state shall appropriate to the Alaska-United States Olympic
28 Trust Fund an amount equal to the amount of

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(1) all private donations; and

1 (2) the salary deduction contributions made by all state offic-
2 ers and employees during fiscal year 1984 - 1985.

3 (d) The Department of Administration shall, before July 1, 1984

4 (1) inform all state officers and employees about the deduction
5 program; and

6 (2) provide all state officers and employees with a form, ad-
7 dressed to the governor or the governor's designee, on which the intention
8 to participate in the Alaska-United States Olympic Trust Fund may be indi-
9 cated.

10 * Sec. 3. This Act takes effect June 30, 1984.

11 * Sec. 4. This Act is repealed June 30, 1985.