

Introduced: 1/9/84
Referred: Resources and
Finance

1 IN THE SENATE

BY MOSS

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SENATE BILL NO. 340

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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THIRTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to taxation of agricultural prefer-
7 ence land by a municipality; and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 29.53 is amended by adding a new section to read:

11 Sec. 29.53.036. AGRICULTURAL PREFERENCE LAND. (a) Agricultural
12 land sold by the state under AS 38.05.069 shall be assessed on the
13 basis of full and true value for agricultural purposes and shall not
14 be assessed as if subdivided or used for some other nonagricultural
15 purpose.

16 (b) In this section "agricultural purpose" includes farming,
17 ranching, grazing, and storage or control of agricultural crops or
18 livestock.

19 * Sec. 2. This Act is retroactive to January 1, 1984.

20 * Sec. 3. This Act takes effect immediately in accordance with AS 01.-
21 10.070(c).