

Offered: 5/3/84  
Referred: Rules

Original sponsor: Moss

1 IN THE SENATE

BY THE FINANCE COMMITTEE

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CS FOR SENATE BILL NO. 335 (Finance)

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IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6

For an Act entitled: "An Act relating to the Alaska Grain Reserve Program;

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and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. AS 03.12.020 is amended to read:

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Sec. 03.12.020. DUTIES OF THE DEPARTMENT. In carrying out the

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purposes of this chapter the department shall

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(1) make loans to state grain producers under the condi-

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tions set out in this chapter;

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(2) administer and inspect stored grain held as collateral

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for loans made under this chapter; and

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(3) administer the Alaska grain reserve revolving loan fund

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(AS 03.12.040).

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\* Sec. 2. AS 03.12.030(a) is amended to read:

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(a) The department may make a loan to a state grain producer

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secured by grain grown by that producer [IN 1983 OR 1984]. Grain that

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is used as collateral for a loan made under this chapter must be

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graded number four or better, except that grain that is non-standard-

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ized under the regulations of the United States Department of Agricul-

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ture may be accepted as collateral if the grain satisfies standards

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established by regulation by the director of the division of agricul-

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ture and other conditions that the director may require.

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\* Sec. 3. AS 03.12.040 is amended to read:

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Sec. 03.12.040. ALASKA GRAIN RESERVE REVOLVING LOAN FUND.

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The Alaska grain reserve revolving loan fund is established in the

1 department for the purpose of financing loans made under this chapter.  
2 The fund consists of appropriations made to it by the legislature and  
3 repayments of principal and accrued interest on loans made from the  
4 fund.

5 \* Sec. 4. AS 03.12.200 is amended to read:

6 Sec. 03.12.200. DEFINITIONS. In this chapter

7 (1) "commissioner" means the commissioner of natural re-  
8 sources;

9 (2) "department" means the Department of Natural Resources;

10 (3) "fund" means the Alaska grain reserve revolving loan  
11 fund; and

12 (4) "grain" means barley, wheat or oats.

13 \* Sec. 5. Sections 3 - 5, ch. 100, SLA 1983 are repealed.

14 \* Sec. 6. This Act takes effect immediately in accordance with AS 01.-  
15 10.070(c).