

Offered: 1/26/84  
Referred: Finance

Original sponsor: Ferguson

1 IN THE SENATE BY THE JUDICIARY COMMITTEE  
2 CS FOR SPONSOR SUBSTITUTE FOR SENATE BILL NO. 326 (Judiciary)  
3 IN THE LEGISLATURE OF THE STATE OF ALASKA  
4 THIRTEENTH LEGISLATURE - SECOND SESSION  
5 A BILL  
6 For an Act entitled: "An Act relating to the constitutional spending  
7 limit; and providing for an effective date."  
8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:  
9 \* Section 1. AS 37.07 is amended by adding a new section to read:  
10 Sec. 37.07.075. ADJUSTMENT OF APPROPRIATION LIMIT BASE. (a)  
11 The appropriation limit of \$2,500,000,000 established by art. IX, sec.  
12 16 of the state constitution shall be cumulatively adjusted annually  
13 through the end of the preceding fiscal year by the office by the sum  
14 of the following percentages:  
15 (1) the annual rate of change in the consumer price index  
16 for all urban consumers for the Anchorage Metropolitan Area as pub-  
17 lished by the Bureau of Labor Statistics of the United States Depart-  
18 ment of Labor for the fiscal year one year before the current fiscal  
19 year; and  
20 (2) the continuously compounded annual rate of change in  
21 the estimated population of the state, as established by the United  
22 States Census Bureau for the period between the previous two decennial  
23 censuses.  
24 (b) The base date for determining changes in population and  
25 inflation under (a) of this section is July 1, 1981.  
26 (c) The appropriation limit shall be determined as of July 1 of  
27 the year before the fiscal year in which the limit applies.  
28 (d) In this section "population" means total resident population  
29 of the state computed under the method of computation used in the most

1 recent federal decennial census.

2 \* Sec. 2. This Act takes effect immediately in accordance with AS 01.-

3 10.070(c).