

Introduced: 1/13/84  
Referred: Judiciary  
and Finance

1 IN THE SENATE

BY FERGUSON

2

SPONSOR SUBSTITUTE FOR SENATE BILL NO. 326

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to the constitutional spending  
7 limit; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 37.07 is amended by adding a new section to read:

10 Sec. 37.07.075. ADJUSTMENT OF APPROPRIATION LIMIT BASE. (a)  
11 The appropriation limit of \$2,500,000,000 established by art. IX, sec.  
12 16 of the state constitution shall be cumulatively adjusted annually  
13 through the end of the preceding fiscal year by the office by the sum  
14 of the following percentages:

15 (1) the percentage annual change, during the fiscal year  
16 two years preceding each fiscal year, in the consumer price index for  
17 all urban consumers for the Anchorage Metropolitan Area as published  
18 by the Bureau of Labor Statistics of the United States Department of  
19 Labor; and

20 (2) the percentage continuously compounded annual rate of  
21 change, during the calendar year preceding each fiscal year, in the  
22 estimated population of the state, based on the trend established by  
23 the United States Census Bureau for the period between the previous  
24 two decennial censuses.

25 (b) The base date for determining changes in population and  
26 inflation under (a) of this section is July 1, 1981.

27 (c) In this section "population" means total resident population  
28 of the state computed under the method of computation used in the most  
29 recent federal decennial census.

1 \* Sec. 2. This Act takes effect immediately in accordance with AS 01.-  
2 10.070(c).