

Introduced: 1/9/84
Referred: Judiciary and
Finance

1 IN THE SENATE

BY FERGUSON

2

SENATE BILL NO. 326

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to the constitutional spending
7 limit; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 37.07 is amended by adding a new section to read:

10 Sec. 37.07.075. ADJUSTMENT OF APPROPRIATION LIMIT BASE. (a)

11 The appropriation limit of \$2,500,000,000 established by art. IX, sec.
12 16 of the state constitution shall be cumulatively adjusted annually
13 by the office by the sum of the following percentages:

14 (1) the percentage annual change, during the calendar year
15 preceding each fiscal year, in the consumer price index for all urban
16 consumers for the Anchorage Metropolitan Area as published by the
17 Bureau of Labor Statistics of the United States Department of Labor;
18 and

19 (2) the percentage annual change, during the calendar year
20 preceding each fiscal year, in the estimated population of the state,
21 based on the trend established by the United States Census Bureau for
22 the period between the previous two censuses or reenumerations.

23 (b) The base date for determining changes in population and
24 inflation under (a) of this section is July 1, 1981.

25 (c) In this section "population" means total resident population
26 of the state computed under the method of computation used in the most
27 recent federal census or reenumeration of the state.

28 * Sec. 2. This Act takes effect immediately in accordance with AS 01.-
29 10.070(c).