

Introduced: 6/3/83  
Referred: Finance

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AND FAIKS

1 IN THE SENATE

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SENATE BILL NO. 308

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6

For an Act entitled: "An Act providing for the issuance of general obligation bonds in the amount of \$45,017,000 for the purpose of paying the cost of University of Alaska Capital Projects and Planning; and providing for an effective date."

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11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. For the purpose of paying the cost of University of Alaska Capital Projects and Planning, general obligation bonds of the state in the principal amount of not more than \$45,017,000 shall be issued and sold. The full faith, credit, and resources of the state are pledged to the payment of the principal of and interest and redemption premium, if any, on these bonds. These bonds shall be issued under the provisions of AS 37.15 as those provisions read at the time of issuance.

\* Sec. 2. If the issuance of these bonds is authorized by the qualified voters of the state, a special fund of the state to be known as the "University of Alaska Capital Projects and Planning Fund" shall be established, to which shall be credited the proceeds of the sale of the bonds described in sec. 1 of this Act except for the accrued interest and premiums.

\* Sec. 3. The amount of \$45,017,000 is appropriated from the "University of Alaska Capital Projects and Planning Fund" to the University of Alaska to be allocated in accordance with the following projects and estimates:

Construction of classroom facilities

at the Anchorage campus and the Anchorage

1	Community College campus	\$26,300,000
2	Construction of an agricultural classroom facility	
3	at the Matanuska-Susitna Community College	\$ 3,800,000
4	Design of a classroom, laboratory, and office	
5	facility at the Prince William Sound	
6	Community College	\$ 450,000
7	Design of classroom facilities at the	
8	Fairbanks campus	\$ 1,500,000
9	Engineering and design for the petroleum	
10	engineering/geology building at the	
11	Fairbanks campus	\$ 600,000
12	Construction of the Duckering Building	
13	addition at the Fairbanks campus	\$ 2,300,000
14	Construction of the Fine Arts Instructional	
15	Space/Native Studies facility at the	
16	Fairbanks campus	\$ 1,150,000
17	Construction to correct building code	
18	deficiencies at the Fairbanks campus	\$ 2,747,000
19	Phase II design of a campus facility at the	
20	Tanana Valley Community College	\$ 1,500,000
21	Construction of a forestry sciences	
22	laboratory at the Juneau campus	\$ 4,100,000
23	Phase II design of a classroom facility	
24	at the Sitka Community College	\$ 570,000
25	* Sec. 4. If the issuance of these bonds is authorized by the qualified	
26	voters of the state, the amount of \$157,560 or as much of that amount as is	
27	found necessary is appropriated from the general fund of the state to the	
28	state bond committee to carry out the provisions of this Act and to pay	
29	expenses incident to the sale and issuance of the bonds authorized in this	

1 Act. The amounts expended from the appropriation authorized by this sec-  
2 tion shall be reimbursed to the general fund from the proceeds of the sale  
3 of the bonds authorized by this Act.

4 \* Sec. 5. The amount withdrawn from the public facility planning fund  
5 for the purpose of advance planning for the improvements financed under  
6 this Act shall be reimbursed to the fund from the proceeds of the sale of  
7 bonds authorized by this Act.

8 \* Sec. 6. The question whether the bonds authorized in this Act are to  
9 be issued shall be submitted to the qualified voters of the state at a  
10 special election to be held on November 8, 1983, and shall read substan-  
11 tially as follows:

12 Proposition

13 State General Obligation University of Alaska Capital  
14 Projects and Planning Bonds \$45,017,000

15 Shall the State of Alaska issue its general obligation  
16 bonds in the principal amount of not more than \$45,017,000  
17 for the purpose of paying the cost of University of Alaska  
18 Capital Projects and planning?

19 Bonds Yes [ ]

20 Bonds No [ ]

21 \* Sec. 7. This Act takes effect immediately in accordance with AS 01.-  
22 10.070(c).