

Introduced: 6/3/83
Referred: Finance

BY KERTTULA, BENNETT,
FAHRENKAMP AND FAIKS

1 IN THE SENATE

2

SENATE BILL NO. 307

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$69,057,810 for the
8 purpose of paying the cost of elementary and second-
9 ary educational facilities; and providing for an
10 effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of elementary and
13 secondary educational facilities, general obligation bonds of the state in
14 the principal amount of not more than \$69,057,810 shall be issued and sold.
15 The full faith, credit, and resources of the state are pledged to the
16 payment of the principal of and interest and redemption premium, if any, on
17 these bonds. These bonds shall be issued under the provisions of AS 37.15
18 as those provisions read at the time of issuance.

19 * Sec. 2. If the issuance of these bonds is authorized by the qualified
20 voters of the state, a special fund of the state to be known as the "Ele-
21 mentary and Secondary Educational Facilities Fund" shall be established, to
22 which shall be credited the proceeds of the sale of the bonds described in
23 sec. 1 of this Act except for the accrued interest and premiums.

24 * Sec. 3. The sum of \$69,057,810 is appropriated from the "Elementary
25 and Secondary Educational Facilities Fund" to the Department of Education
26 to be allocated in accordance with the following projects and estimates:

27 construction of facilities in the Northwest Arctic

28 School District at Selawik, Buckland, Deering

29 and Ambler

\$3,040,000

1	construction of high school classrooms in the	
2	Bering Strait School District at Savoonga	1,340,000
3	construction of facilities in the Lower Yukon	
4	School District at Hooper Bay and Alakanuk	1,542,000
5	site preparation and construction in the Nome	
6	School District of school facilities at Nome	5,000,000
7	construction of school facilities in the Chatham	
8	School District at Klukwan	3,468,000
9	construction of school facilities in the Iditarod	
10	School District at Nikolai and McGrath	3,200,000
11	construction of school facilities in the Kuspuk	
12	School District at Stony River and Chuathbaluk	2,000,000
13	construction of school facilities in the Lower	
14	Kuskokwim School District at Kwethluk, Nightmute,	
15	Kilbuk, Nelson Island, Kwigillingok, and Kipnuk	6,749,000
16	facilities code upgrade in the Yukon-Koyukuk	
17	School District	2,000,000
18	upgrade of the elementary school at St. Mary's in	
19	the St. Mary's School District	300,000
20	relocatables and district code upgrade in the	
21	Yukon Flats School District	906,000
22	major repairs and rehabilitation of schools in the	
23	Fairbanks North Star Borough	2,400,000
24	handicapped, fire and life safety code upgrades	
25	of borough schools in the Fairbanks North Star	
26	Borough	2,307,000
27	construction of school facilities in the King	
28	Cove School District at King Cove	2,900,000
29	construction of school facilities in the Southwest	

1	Region School District at Levelock and Clark's	
2	Point	4,535,000
3	code upgrade and multi-purpose room addition in the	
4	Alaska Gateway School District at Dot Lake	1,300,000
5	construction of high school facilities in the	
6	Nenana School District at Nenana	900,000
7	completion of the gymnasium facility in the Delta-	
8	Greely School District at Fort Greely	895,000
9	school health, safety and emergency repairs and	
10	other projects in the Anchorage School District	12,965,810
11	district-wide school facilities maintenance and	
12	upgrade in the Matanuska-Susitna Borough School	
13	District	3,550,000
14	construction of school facilities in the Skagway	
15	City School District at Skagway	2,400,000
16	construction, repairs and rehabilitation of school	
17	facilities in the City and Borough of Juneau	3,500,000
18	construction of school facilities in the Southeast	
19	Island School at Long Island, Gildersleeve	
20	(Big Salt) and Port Alexander	1,700,000
21	emergency roof repairs, construction of arctic	
22	entries, and tunnel repairs to the Whittier school	
23	in the Chugach School District	160,000

24 * Sec. 4. If the issuance of these bonds is authorized by the qualified
25 voters of the state, the amount of \$241,702 or as much of that amount as is
26 found necessary is appropriated from the general fund of the state to the
27 state bond committee to carry out the provisions of this Act and to pay
28 expenses incident to the sale and issuance of the bonds authorized in this
29 Act. The amounts expended from the appropriation authorized by this

1 section shall be reimbursed to the general fund from the proceeds of the
2 sale of the bonds authorized by this Act.

3 * Sec. 5. The amount withdrawn from the public facility planning fund
4 for the purpose of advance planning for the improvements financed under
5 this Act shall be reimbursed to the fund from the proceeds of the sale of
6 bonds authorized by this Act.

7 * Sec. 6. The question whether the bonds authorized in this Act are to
8 be issued shall be submitted to the qualified voters of the state at a
9 special election to be held November 8, 1983 and shall read substantially
10 as follows:

11 Proposition

12 State General Obligation Elementary and Secondary

13 Educational Facility Bonds \$69,057,810

14 Shall the State of Alaska issue its general obligation bonds
15 in the principal amount of not more than \$69,057,810 for the
16 purpose of paying the cost of elementary and secondary edu-
17 cational facilities?

18 Bonds Yes []

19 Bonds No []

20 * Sec. 7. This Act takes effect immediately in accordance with AS 01.-
21 10.070(c).