

Introduced: 4/19/83
Referred: State Affairs and
Finance

1 IN THE SENATE BY THE TRANSPORTATION COMMITTEE
2 SENATE BILL NO. 266
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 THIRTEENTH LEGISLATURE - FIRST SESSION
5 A BILL

6 For an Act entitled: "An Act increasing the bond authorization for inter-
7 national airport revenue bonds to \$62,825,000; and
8 providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 37.15.410 is amended to read:

11 Sec. 37.15.410. BOND AUTHORIZATION. For the purpose of pro-
12 viding part or all of the money to be used, with or without any grants
13 or other money which may become available, the issuance and sale of
14 revenue bonds of the state in the total principal sum of not to exceed
15 \$62,825,000 [\$34,825,000] is authorized to acquire, equip, construct
16 and install the additions, improvements, extensions and facilities
17 authorized in AS 37.15.510. The principal of and interest on these
18 bonds shall be paid out of and secured by the gross revenues derived
19 by the state from the ownership, lease, use and operation of the
20 airports, and of all the facilities of them and out of any other
21 revenues or money which the state legislature may provide exclusive of
22 any state tax or license.

23 * Sec. 2. This Act takes effect immediately in accordance with AS 01.-
24 10.070(c).