

Introduced: 4/14/83  
Referred: Labor and Commerce  
and Finance

Funding Information  
General Fund \$ -0-  
Other Funds -0-  
-0-

1 IN THE SENATE

BY JOSEPHSON AND V. FISCHER

2

SENATE BILL NO. 252

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act transferring and reappropriating a portion of  
7 an appropriation made to the multifamily housing  
8 loans security fund in the Alaska Industrial Develop-  
9 ment Authority to the low-cost and low-income mul-  
10 tiple family housing development fund in the Depart-  
11 ment of Community and Regional Affairs; and providing  
12 for an effective date."

13 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

14 \* Section 1. All right, title and interest in State of Alaska certifi-  
15 cates of deposit held in the multifamily housing loans security fund of the  
16 Alaska Industrial Development Authority in an amount not to exceed  
17 \$15,000,000 in unpaid principal on the effective date of this Act, and all  
18 right, title, and interest in mortgages, notes, and other instruments of  
19 security made in connection with those certificates of deposit, held in the  
20 multifamily housing loans security fund of the Alaska Industrial Develop-  
21 ment Authority on the effective date of this Act, is transferred and appro-  
22 priated to the low-cost and low-income multiple family housing development  
23 fund in the Department of Community and Regional Affairs.

24 \* Sec. 2. The appropriation made by this Act is for the capitalization  
25 of a grant fund and does not lapse in accordance with AS 37.25.010.

26 \* Sec. 3. This Act takes effect on the effective date of an Act that  
27 establishes the low-cost and low-income multiple family housing development  
28 fund in the Department of Community and Regional Affairs.