

Introduced: 4/14/83  
Referred: Labor and Commerce  
and Finance

1 IN THE SENATE

BY JOSEPHSON AND V. FISCHER

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SENATE BILL NO. 251

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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THIRTEENTH LEGISLATURE - FIRST SESSION

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A BILL

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For an Act entitled: "An Act establishing the low cost and low income

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multiple family housing development fund in the

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Department of Community and Regional Affairs."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. AS 44.47 is amended by adding new sections to read:

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ARTICLE 12. LOW COST AND LOW INCOME

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MULTIPLE FAMILY HOUSING DEVELOPMENT FUND.

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Sec. 44.47.630. DECLARATION OF PURPOSE. There exists in the

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state a serious shortage of low cost multiple family residential

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housing available at low rentals. There also exist in the state

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organizations whose purposes are to provide the housing needed to

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alleviate this shortage. Development work to provide this housing

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involves substantial expense that is often beyond the resources of the

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organizations.

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Sec. 44.47.635. LOW COST AND LOW INCOME MULTIPLE FAMILY HOUSING

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DEVELOPMENT. (a) There is created in the Department of Community and

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Regional Affairs a low cost and low income multiple family housing

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development fund. Subject to appropriation or through proceeds of a

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bond issue, the department shall make grants to municipalities or

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public or private nonprofit corporations designated as tax exempt

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under 26 U.S.C. 501(c)(3) and (4) (Internal Revenue Code of 1954) for

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the purpose of developing low cost, low income multiple family

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housing. A grant from the proceeds of a bond issue may be made only

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to a municipality.

1           (b) Application for a grant under (a) of this section shall be  
2 in the form prescribed by the department. The application shall  
3 demonstrate the need for low cost, low income multiple family housing  
4 in the area to be served, the feasibility of the proposed project, and  
5 an adequate management plan that shall demonstrate the ability of the  
6 eligible recipient to sustain the proposed project.

7           (c) All projects under this section shall be in accordance with  
8 facility procurement policies developed under AS 35.10.160 - 35.10.200  
9 and are public facilities under those sections.

10          (d) The department shall adopt regulations to carry out the  
11 purposes of this section. The provisions of the Administrative Proce-  
12 dure Act (AS 44.62) apply to regulations adopted under this section.

13          (e) In this section "low cost and low income multiple family  
14 housing" means a specific work or improvement undertaken primarily to  
15 provide multiple family dwelling accommodations for low income per-  
16 sons. Low cost and low income multiple family housing includes the  
17 acquisition, construction, or rehabilitation of land, buildings,  
18 improvements, and other nonhousing facilities that are incidental or  
19 appurtenant to the housing.