

Introduced: 4/6/83
Referred: Finance

1 IN THE SENATE

BY SACKETT

2 SENATE BILL NO. 230 am

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRTEENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the permanent fund dividend
7 distribution program: and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 43.23.025 is amended to read:

11 Sec. 43.23.025. AMOUNT OF DIVIDEND. By December 1 [SEPTEMBER 1]
12 of each year the commissioner shall give public notice of the value of
13 each permanent fund dividend for that year. The commissioner shall
14 determine the value of a permanent fund dividend by

15 (1) determining the amount of income of the Alaska perma-
16 nent fund transferred to the dividend fund under AS 43.23.045(b)
17 during the current year;

18 (2) determining the number of individuals eligible to
19 receive a dividend payment for the current year; and

20 (3) dividing the amount determined in (1) of this section
21 by the amount determined in (2) of this section.

22 * Sec. 2. AS 43.23.055(2) is amended to read:

23 (2) adopt regulations under the Administrative Procedure
24 Act (AS 44.62) that establish procedures and time limits for claiming
25 a permanent fund dividend; the department shall set the time limit for
26 applications for permanent fund dividends so that the number of eli-
27 gible applicants is determined by December 1 of the year for which the
28 dividend is declared [SEPTEMBER 1] and permanent fund dividends for a
29 year are paid before April 30 of the year following [DECEMBER 31 OF]

1 that year;

2 * Sec. 3. Notwithstanding sec. 19(e), ch. 102, SLA 1982 and AS 43.23.-
3 055 and the regulations adopted under those sections by the Department of
4 Revenue, the time period for an Alaska resident applying for a 1982 perma-
5 nent fund dividend is extended to October 15, 1983 for applicants who met
6 the six month residency requirement on October 15, 1982. A 1982 permanent
7 fund dividend paid to an individual who applies during the extended period
8 may not be paid from money appropriated or otherwise allocated for perma-
9 nent fund dividends for years other than 1982. The Department of Revenue
10 may not pay 1982 dividends to applicants who file during the extended
11 period until after September 1, 1983. The Department of Revenue may adopt
12 regulations to implement this section.

13 * Sec. 4. Sections 1 and 2 of this Act take effect January 1, 1984.

14 * Sec. 5. Section 3 of this Act takes effect immediately in accordance
15 with AS 01.10.070(c).