

Introduced: 4/6/83
Referred: Finance

1 IN THE SENATE

BY SACKETT

2 SENATE BILL NO. 230

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRTEENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the permanent fund dividend
7 distribution program: and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 43.23.025 is amended to read:

11 Sec. 43.23.025. AMOUNT OF DIVIDEND. By December 1 [SEPTEMBER 1]
12 of each year the commissioner shall give public notice of the value of
13 each permanent fund dividend for that year. The commissioner shall
14 determine the value of a permanent fund dividend by

15 (1) determining the amount of income of the Alaska perma-
16 nent fund transferred to the dividend fund under AS 43.23.045(b)
17 during the current year;

18 (2) determining the number of individuals eligible to
19 receive a dividend payment for the current year; and

20 (3) dividing the amount determined in (1) of this section
21 by the amount determined in (2) of this section.

22 * Sec. 2. AS 43.23.055(2) is amended to read:

23 (2) adopt regulations under the Administrative Procedure
24 Act (AS 44.62) that establish procedures and time limits for claiming
25 a permanent fund dividend; the department shall set the time limit for
26 applications for permanent fund dividends so that the number of eli-
27 gible applicants is determined by December 1 of the year for which the
28 dividend is declared [SEPTEMBER 1] and permanent fund dividends for a
29 year are paid before April 30 of the year following [DECEMBER 31 OF]

1 that year;

2 * Sec. 3. Notwithstanding sec. 19(e), ch. 102, SLA 1982 and AS 43.23.-
3 055 and the regulations adopted under those sections by the Department of
4 Revenue, the time period for applying for a 1982 permanent fund dividend is
5 extended to October 15, 1983. A 1982 permanent fund dividend paid to an
6 individual who applies during the extended period may not be paid from
7 money appropriated or otherwise allocated for permanent fund dividends for
8 years other than 1982. The Department of Revenue may not pay 1982 divi-
9 dends to applicants who file during the extended period until after
10 September 1, 1983. The Department of Revenue may adopt regulations to
11 implement this section.

12 * Sec. 4. Sections 1 and 2 of this Act take effect January 1, 1984.

13 * Sec. 5. Section 3 of this Act takes effect immediately in accordance
14 with AS 01.10.070(c).