

Introduced: 3/25/83
Referred: Health, Education and
Social Services and
Finance

1 IN THE SENATE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2

SENATE BILL NO. 209

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to scholarship loans; and providing
7 for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 14.43.120(f) is amended to read:

10 (f) Interest on a loan given under AS 14.43.090 -- 14.43.160 is
11 at the rate of nine [FIVE] percent a year.

12 * Sec. 2. AS 14.43.125(a) is amended by adding a new paragraph to read:

13 (4) is not delinquent or in default on a previously awarded
14 scholarship loan.

15 * Sec. 3. AS 14.43.125(b) is amended to read:

16 (b) In addition to the requirements of (a) of this section, to
17 obtain a scholarship loan a person must have been a resident of the
18 state for at least one year [TWO YEARS] at the time of application for
19 the loan. For purposes of this subsection, a person qualifies as a
20 resident of the state if at the time of application for the loan the
21 person

22 (1) has been present in the state for at least one year
23 [TWO YEARS UNLESS AN ABSENCE FROM THE STATE DURING ANY PART OF THE TWO
24 YEARS WAS DUE TO MILITARY SERVICE]; or

25 (2) is a person who is dependent on a parent or guardian
26 for care, and the parent or guardian has been present in the state for
27 at least one year; or [TWO YEARS]

28 (3) has been physically present in the state for at least
29 one year immediately before being absent from the state and the

1 absence is due solely to

2 (A) military service;

3 (B) attending a school as a full-time student; or

4 (C) full-time employment by the state or its congres-
5 sional delegation.

6 * Sec. 4. AS 14.43 is amended by adding a new section to read:

7 Sec. 14.43.127. APPLICATION DEADLINE. An application for a
8 scholarship loan must be submitted by the January 1 immediately
9 preceding the school year for which the loan is requested.

10 * Sec. 5. AS 14.43.120(j), AS 14.43.120(o), and AS 14.43.130 are re-
11 pealed.

12 * Sec. 6. Sections 1 -- 3 and 5 of this Act take effect immediately in
13 accordance with AS 01.10.070(c).

14 * Sec. 7. Section 4 of this Act takes effect October 1, 1983.