

Introduced: 3/24/83
Referred: Finance

1 IN THE SENATE

BY FERGUSON

2

SENATE BILL NO. 203

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to assessment of oil transportation
7 facilities; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.56.060(e)(2) is repealed and reenacted to read:

10 (2) determined on each January 1 thereafter on the basis of
11 replacement cost less depreciation based on the economic life of
12 proven reserves on a straight line basis. The economic life may not
13 be less than the physical life of the transportation facility.

14 * Sec. 2. This Act takes effect immediately in accordance with AS 01.-
15 10.070(c).