

Introduced: 3/22/83
Referred: Health, Education and
Social Services and
Finance

1 IN THE SENATE

BY JOSEPHSON

2

SENATE BILL NO. 197

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to the scholarship loan program."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 14.43.120(c) is amended to read:

9 (c) To maintain a loan the student must continue to be enrolled
10 as a full-time student in good standing or as a part-time student in
11 good standing in more than one institution for a total number of
12 hours or credits equivalent to a full-time student in a career educa-
13 tion program, college or university designated under (b) of this
14 section. The commission shall adopt regulations defining "good stand-
15 ing" for purposes of this subsection.

16 * Sec. 2. AS 14.43.120(f) is amended to read:

17 (f) Interest on a loan made [GIVEN] under AS 14.43.090 - 14.43.-
18 160 is at the rate of eight [FIVE] percent a year.

19 * Sec. 3. AS 14.43.125 is amended by adding a new subsection to read:

20 (c) An application for a scholarship loan must be filed no later
21 than January 1 of the year for which the application is made.

22 * Sec. 4. AS 14.43.130 is amended to read:

23 Sec. 14.43.130. SELECTION CRITERIA. (a) The selection commit-
24 tee shall grant loans based on total point accumulations under the
25 subsection with priority going to those applicants with the highest
26 point accumulations [, EXCEPT AS PROVIDED IN (b) OF THIS SECTION FOR
27 LOAN APPLICATIONS COMPLETED BEFORE MAY 15 OF EACH YEAR]. Points shall
28 be awarded to applicants based upon student status and continuous
29 Alaskan residency, according to the following schedule:

- 1 (1) student status:
- 2 (A) continuing undergraduate and graduate students
- 3 with existing Alaska scholarship loans 4 points
- 4 (B) continuing undergraduate and graduate students
- 5 without existing Alaska scholarship loans 3 points
- 6 (C) freshmen 2 points
- 7 (D) new graduate students without existing Alaska
- 8 scholarship loans 1 point
- 9 (2) continuous Alaskan residency:
- 10 (A) students with continuous Alaskan residency of 10
- 11 years or more 3 points
- 12 (B) students with continuous Alaskan residency of at
- 13 least 5 years and less than 10 years 2 points
- 14 (C) students with continuous Alaskan residency of more
- 15 than 2 years and less than 5 years 1 point
- 16 (3) students attending Alaska colleges or universities
- 17 1 point

18 (b) In awarding loans the selection committee shall award loans

19 to applicants based upon the earliest date of completed applications

20 if

21 [(1)] the applicant has accumulated at least 5 points under

22 (a) of this section [; AND

23 (2) THE APPLICANT HAS FILED A COMPLETED APPLICATION NOT

24 LATER THAN MAY 15 OF THE YEAR FOR WHICH THE LOAN IS REQUESTED].

25 * Sec. 5. AS 14.43 is amended by adding a new section to read:

26 Sec. 14.43.150. LIMITS ON CAREER EDUCATION LOANS. (a) The

27 committee may not approve more than 100 scholarship loans for students

28 in a career education program in a single vocational field each year

29 unless a three member panel consisting of the executive director of

1 the Alaska commission on postsecondary education, the commissioner of
2 commerce and economic development, and the commissioner of labor
3 certify to the commission on postsecondary education that there is an
4 anticipated need in the state within the following decade requiring
5 the training of more than 75 students each year in that vocational
6 field.

7 (b) If certification is made to the commission on postsecondary
8 education as specified in (a) of this section, the committee may
9 approve loans in excess of 100 each year only to the extent recom-
10 mended by the panel under (a) of this section.