

Introduced: 3/21/83
Referred: Resources and
Finance

1 IN THE SENATE

BY FERGUSON

2

SENATE BILL NO. 191

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to taxation of fish processors; and
7 providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 16.51.120 is repealed and reenacted to read:

10 Sec. 16.51.120. SEAFOOD MARKETING ASSESSMENT. (a) A seafood
11 marketing assessment shall be levied on seafood products purchased in
12 Alaska as provided in (1), (2), (3), (4) or (5) of this subsection if
13 an election is held in accordance with AS 16.51.140 at which the
14 assessment is approved by eligible processors who together purchase at
15 least 51 percent of the value of seafood purchased in Alaska in the
16 calendar year.

17 (1) Each processor who purchases at least \$50,000 or more
18 of seafood products in Alaska shall pay a seafood marketing assessment
19 of .1 percent of the value paid by the processor.

20 (2) Each processor who purchases at least \$50,000 or more
21 of seafood products in Alaska shall pay a seafood marketing assessment
22 of .2 percent of the value paid by the processor.

23 (3) Each processor who purchases at least \$50,000 or more
24 of seafood products in Alaska shall pay a seafood marketing assessment
25 of .3 percent of the value paid by the processor.

26 (4) Each processor who purchases at least \$50,000 or more
27 of seafood products in Alaska shall pay a seafood marketing assessment
28 of .4 percent of the value paid by the processor.

29 (5) Each processor who purchases at least \$50,000 or more

1 of seafood products in Alaska shall pay a seafood marketing assessment
2 of .5 percent of the value paid by the processor.

3 (b) An election under (a) of this section shall be held if the
4 proposed election for the levying of an assessment under AS 16.51.-
5 120(a)(1), (2), (3), (4) or (5) is approved by a majority of the whole
6 membership of the board at a regularly scheduled meeting.

7 * Sec. 2. AS 16.51.130(a) is repealed and reenacted to read:

8 (a) A seafood marketing assessment levied under AS 16.51.-
9 120(a)(1), (2), (3), (4) or (5) shall be terminated by the commis-
10 sioner of revenue if

11 (1) an election is held in accordance with AS 16.51.140 in
12 which the termination is approved by eligible processors who together
13 purchase at least 51 percent of the total value of seafood products
14 purchased in Alaska during the calendar year; or

15 (2) the board, at a regularly scheduled meeting, adopts a
16 resolution approved by two-thirds of the voting membership of the
17 board requesting the commissioner of revenue to terminate the assess-
18 ment.

19 * Sec. 3. AS 16.51.140(b)(4)(A) is repealed and reenacted to read:

20 (A) indicate whether the assessment is to be levied
21 under AS 16.51.120(a)(1), (2), (3), (4) or (5) and shall state
22 the percentage of the assessment;

23 * Sec. 4. AS 43.75 is amended by adding a new section to read:

24 Sec. 43.75.016. FISHERIES BUSINESS TAX CREDIT. A person who
25 pays an assessment levied under AS 16.51.120(a)(5) is entitled to a
26 credit that reduces by one-half of one percent the rate of tax under
27 AS 43.75.015.

28 * Sec. 5. This Act takes effect immediately in accordance with AS 01.-
29 10.070(c).