Introduced: 2/10/83
Referred: Health, Education and Social Services and Finance

1 IN THE SENATE BY SACKETT

2 SENATE BILL NO. 118

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRTEENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the scholarship loan program."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 14.43.125 is amended to read:

9 Sec. 14.43.125. ELIGIBILITY OF STUDENTS. (a) A person may

10 apply for and obtain a scholarship loan if the person

11 (1) is a resident of the state at the time of application

12 for a scholarship loan;

13 (2) meets the requirements of (b) of this section; and

14 (3) is a high school senior,

15 [(A) ENROLLED AS A FULL-TIME STUDENT IN A CAREER

16 EDUCATION OR ASSOCIATE OR BACCALAUREATE OR GRADUATE DEGREE

17 PROGRAM; OR

18 (B) A GRADUATE OF A HIGH SCHOOL,] or scheduled for

19 graduation from a high school within six months, with sufficient

20 credits to be admitted to a career education program or to an

21 accredited college or university.

22 (b) In addition to the requirements of (a) of this section, to

23 obtain a scholarship loan a person must have been a resident of the

24 state for at least one year [TWO YEARS] at the time of application for

25 the loan. For purposes of this subsection, a person qualifies as a

26 resident of the state if at the time of application for the loan the

27 person

28 (1) has been present in the state for at least one year

29 [TWO YEARS] unless an absence from the state during any part of the

1 year [TWO YEARS] was due to military service; or

2 (2) is a person who is dependent on a parent or guardian

3 for care, and the parent or guardian has been present in the state for

4 at least one year [TWO YEARS].

5 * Sec. 2. AS 14.43.125 is amended by adding a new subsection to read:

6 (c) An application for a scholarship loan must be filed while

7 the applicant is enrolled in high school. Once a loan is approved, it

8 may be deferred for up to five years from the date of approval.

9 * Sec. 3. For a period of one year from the effective date of this Act,

10 a person with a minimum of one year residency in the state may apply for a

11 scholarship loan under AS 14.43.090 - 14.43.160 even though that person is

12 not enrolled in high school.