

Offered: 6/17/83  
For Today's Calendar

Original sponsor: Bennett

1 IN THE SENATE BY THE FINANCE COMMITTEE  
2 HOUSE CS FOR SENATE BILL NO. 93 (Finance)  
3 IN THE LEGISLATURE OF THE STATE OF ALASKA  
4 THIRTEENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act establishing an endowment for the physical  
7 sciences at the University of Alaska; and providing  
8 for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 14.40 is amended by adding a new section to read:

11 Sec. 14.40.282. ENDOWMENT FOR THE PHYSICAL SCIENCES. (a) The  
12 Board of Regents shall equally establish an endowment for the physical  
13 sciences at each of the three major campuses of the University of  
14 Alaska. Each endowment shall be managed as a perpetual trust. The  
15 income of each endowment shall be used to pay the salary and related  
16 expenses of each person appointed under (b) of this section for  
17 research, teaching, and advanced studies in one or more physical  
18 science disciplines.

19 (b) The Board of Regents shall appoint a person at each major  
20 campus who is distinguished in one or more physical science disci-  
21 plines to be paid from the endowment for the physical sciences. The  
22 tenure and the duties of each appointee shall be established by the  
23 Board of Regents based on the need for

24 (1) teaching, research, and studies in physical sciences of  
25 special interest in the state; and

26 (2) advancement of scientific study at the University of  
27 Alaska.

28 \* Sec. 2. This Act takes effect July 1, 1983.