

Offered: 6/1/83  
Referred: Finance

Original sponsor: Bennett

1 IN THE SENATE

BY THE HEALTH, EDUCATION AND  
SOCIAL SERVICES COMMITTEE

2

HOUSE CS FOR SENATE BILL NO. 93 (HESS)

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IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6

For an Act entitled: "An Act establishing an endowment for the physical  
7 sciences at the University of Alaska; and providing  
8 for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. AS 14.40 is amended by adding a new section to read:

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Sec. 14.40.282. ENDOWMENT FOR THE PHYSICAL SCIENCES. (a) The

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Board of Regents shall establish an endowment for the physical sci-  
13 ences at the University of Alaska. The endowment shall be managed as  
14 a perpetual trust. The income of the endowment shall be used to pay  
15 the salary and related expenses of the person appointed under (b) of  
16 this section for research, teaching, and advanced studies in one or  
17 more physical science disciplines.

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(b) The Board of Regents shall appoint a person who is distin-  
19 guished in one or more physical science disciplines to be paid from  
20 the endowment for the physical sciences. The tenure and the duties of  
21 the appointee shall be established by the Board of Regents based on  
22 the need for

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(1) teaching, research, and studies in physical sciences of

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special interest in the state; and

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(2) advancement of scientific study at the University of

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Alaska.

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\* Sec. 2. This Act takes effect July 1, 1983.