

Introduced: 1/31/83
Referred: Health, Education and
Social Services and
Finance

1 IN THE SENATE

BY BENNETT

2

SENATE BILL NO. 93

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act establishing an endowment for the physical
7 sciences at the University of Alaska; and providing
8 for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 14.40 is amended by adding a new section to read:

11 Sec. 14.40.282. ENDOWMENT FOR THE PHYSICAL SCIENCES. (a) The
12 Board of Regents shall establish an endowment for the physical sci-
13 ences at the University of Alaska campus in Fairbanks. The endowment
14 shall be managed as a perpetual trust. The income of the endowment
15 shall be used to pay the salary and related expenses of the person
16 appointed under (b) of this section for research, teaching, and ad-
17 vanced studies in one or more physical science disciplines.

18 (b) The Board of Regents shall appoint a person who is distin-
19 guished in one or more physical science disciplines to be paid from
20 the endowment for the physical sciences. The tenure and the duties of
21 the appointee shall be established by the Board of Regents based on
22 the need for

23 (1) teaching, research, and studies in physical sciences of
24 special interest in the state; and

25 (2) advancement of scientific study at the University of
26 Alaska.

27 * Sec. 2. This Act takes effect July 1, 1983.