

Introduced: 1/31/83
Referred: Finance

1 IN THE SENATE

BY SACKETT AND MULCAHY

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SENATE BILL NO. 92

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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THIRTEENTH LEGISLATURE - FIRST SESSION

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A BILL

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For an Act entitled: "An Act repealing an appropriation made to the Alaska

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permanent fund; and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. Section 1, ch. 61, SLA 1981, is amended to read:

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Sec. 1. The sum of \$1,200,000,000 [\$1,800,000,000] is

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appropriated from the general fund to the Alaska permanent fund (art.

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IX, sec. 15, Constitution of the State of Alaska, AS 37.13.010).

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* Sec. 2. Section 2, ch. 61, SLA 1981, as amended by sec. 68, ch. 92,

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SLA 1981 and sec. 16, ch. 101, SLA 1982, is amended to read:

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Sec. 2. Beginning July 1, 1981, the commissioner of revenue

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shall make monthly deposits to the Alaska permanent fund of the appro-

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priation made by sec. 1 of this Act. A monthly deposit to the Alaska

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permanent fund shall be in an amount determined by the commissioner of

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revenue to be in excess of the general fund revenues necessary to

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finance state government operation for the month in which the deposit

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is made. [NO LESS THAN \$800,000,000 SHALL BE DEPOSITED TO THE ALASKA

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PERMANENT FUND IN FISCAL YEAR 1982.]

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* Sec. 3. This Act takes effect immediately in accordance with AS 01.-

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10.070(c).