

Introduced: 1/26/83
Referred: Resources, Labor and Commerce
and Finance

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

1 IN THE SENATE

2 SENATE BILL NO. 73

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRTEENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to commercial fishing loans; and
7 providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 16.10.310(a)(1) is amended to read:

10 (1) make loans to

11 (A) individual commercial fishermen who have been
12 state residents for one year [A CONTINUOUS PERIOD OF FIVE YEARS]
13 immediately preceding the date of application for a loan under
14 AS 16.10.300 -- 16.10.370 and have had a crewmember or commercial
15 fishing license under AS 16.05.480 or a permit under AS 16.43 for
16 [ANY ONE OF] the past year [FIVE YEARS], and who actively partic-
17 ipated in the fishery during that period, for the purpose of en-
18 try permits;

19 (B) an individual who has been a state resident for
20 one year [A CONTINUOUS PERIOD OF FIVE YEARS] immediately preced-
21 ing the date of application for a loan under AS 16.10.300 --
22 16.10.370, who (i) because of lack of training or lack of employ-
23 ment opportunities in the area of residence does not have occupa-
24 tional opportunities available other than commercial fishing; or
25 (ii) is economically dependent on commercial fishing for a live-
26 lihood and commercial fishing has been a traditional way of life
27 for the individual in Alaska, for the repair, restoration or up-
28 grading of existing vessels and gear, for the purchase of entry
29 permits and gear, and for the construction and purchase of

1 vessels;

2 (C) corporations, partnerships, or joint ventures, 100
3 percent of which are owned by individual commercial fishermen who
4 have been state residents [RESIDENCES] for one year [A CONTINUOUS
5 PERIOD OF FIVE YEARS] immediately preceding the date of applica-
6 tion for a loan under AS 16.10.310(a)(1)(B) and have had a crew-
7 member or commercial fishing license under AS 16.05.480 or a per-
8 mit under AS 16.43 for [ANY ONE OF] the past year [FIVE YEARS],
9 and who actively participated in the fishery during that period,
10 for the repair, restoration or upgrading of existing vessels and
11 gear, for the purchase of gear, and for the construction and pur-
12 chase of vessels;

13 * Sec. 2. This Act takes effect immediately in accordance with AS 01.-
14 10.070(c).