

Introduced: 1/21/83  
Referred: Community and Regional  
Affairs and Finance

1 IN THE SENATE

BY P. FISCHER AND MOSS

2

SENATE BILL NO. 65

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act allowing for an optional exemption for cer-  
7 tain real property from municipal taxation; and  
8 providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 29.53.025(a) is amended to read:

11 (a) Municipalities may exclude or exempt or partially exempt  
12 residential property from taxation by ordinance ratified by the voters  
13 at a regular or special election. An exclusion or exemption autho-  
14 rized by this section may not exceed \$100,000 [\$10,000] for any one  
15 residence.

16 \* Sec. 2. AS 29.45.050(a) is amended to read:

17 (a) A municipality may exclude or exempt or partially exempt  
18 residential property from taxation by ordinance ratified by the voters  
19 at an election. An exclusion or exemption authorized by this section  
20 may not exceed the assessed value of \$100,000 [\$10,000] for any one  
21 residence.

22 \* Sec. 3. The optional property tax exemption provided for in AS 29.-  
23 45.050, as amended and enacted in sec. 2 of this Act begins January 1,  
24 1984.

25 \* Sec. 4. Section 1 of this Act is repealed.

26 \* Sec. 5. Section 1 of this Act takes effect on January 1, 1984.

27 \* Sec. 6. Sections 2, 3, and 4 of this Act take effect on the effective  
28 date of a version of Senate Bill No. 1 revising AS 29 passed by the  
29 Thirteenth Legislature and enacted into law.