

Introduced: 1/18/83  
Referred: Community and Regional  
Affairs and Finance

1 IN THE SENATE

BY MULCAHY AND KELLY

2

SENATE BILL NO. 53

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act authorizing municipalities to exempt business  
7 inventories from taxation; and providing for an  
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 29.53.025(b) is amended by adding a new paragraph to  
11 read:

12 (3) exempt business inventories from taxation.

13 \* Sec. 2. AS 29.45.050(b) is amended by adding a new paragraph to read:

14 (4) exempt business inventories from taxation.

15 \* Sec. 3. Section 1 of this Act is repealed.

16 \* Sec. 4. Sections 2 and 3 of this Act take effect on the effective  
17 date of a version of an Act revising AS 29 passed by the Thirteenth Legis-  
18 lature and enacted into law.

19 \* Sec. 5. Section 1 of this Act takes effect immediately in accordance  
20 with AS 01.10.070(c).