

Offered: 5/7/84
Referred: Rules

Original sponsor: Moss

1 IN THE SENATE BY THE FINANCE COMMITTEE
2 CS FOR SPONSOR SUBSTITUTE FOR SENATE BILL NO. 47 (Finance)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 THIRTEENTH LEGISLATURE - SECOND SESSION
5 A BILL

6 For an Act entitled: "An Act relating to reimbursement for the cost of
7 land clearing; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. LAND CLEARING REIMBURSEMENT MORATORIUM. (a) A land owner
10 who has contracted before January 1, 1984, with the Alaska Agricultural
11 Action Council under AS 44.33.470(8) for reimbursement to the state of the
12 cost of clearing, draining, and breaking of land, may be granted a mora-
13 torium up to three years on the payment of principal and interest on the
14 reimbursement by applying to the agriculture revolving loan fund board.

15 (b) A land owner may not qualify for a moratorium under (a) of this
16 section unless at least 1,000 acres or 50 percent of the land owner's till-
17 able acreage, whichever is less, is in production at the time of applica-
18 tion for the moratorium.

19 (c) In order to qualify for a moratorium under (a) of this section a
20 land owner must, at the time of application for the moratorium, be in
21 compliance with the development plan set out in the owner's contract.

22 (d) A moratorium under (a) of this section may not be granted after
23 July 1, 1987.

24 * Sec. 2. This Act takes effect immediately in accordance with AS 01.-
25 10.070(c).