

Offered: 5/22/84  
Referred: Rules

Original sponsor: Moss

1 IN THE SENATE BY THE RESOURCES COMMITTEE  
2 HOUSE CS FOR 2d SPONSOR SUBSTITUTE FOR SENATE BILL NO. 45 (Resources)  
3 IN THE LEGISLATURE OF THE STATE OF ALASKA  
4 THIRTEENTH LEGISLATURE - SECOND SESSION  
5 A BILL  
6 For an Act entitled: "An Act establishing an agricultural land sale pay-  
7 ment moratorium; and providing for an effective  
8 date."  
9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:  
10 \* Section 1. AS 38.05.065 is amended by adding a new subsection to  
11 read:  
12 (d) The commissioner may declare a moratorium of up to five  
13 years on payments on a sale of agricultural land under this section if  
14 (1) the commissioner determines that the moratorium is in the best  
15 interest of the state; (2) the commissioner certifies and the contract  
16 purchaser agrees to perform farm development, crop production, and  
17 harvesting, not including land clearing or related activity, requiring  
18 the expenditure of amounts equivalent to the payments that would  
19 otherwise be made during the moratorium; (3) the sale of the agricul-  
20 tural land takes place after July 1, 1979; and (4) the contract pur-  
21 chaser is in compliance with the development plan specified in the  
22 purchase contract at the time the purchaser applies for a moratorium  
23 under this subsection and remains in compliance with the development  
24 plan during the moratorium. Interest payments are subject to the  
25 moratorium but interest continues to accrue during the moratorium.  
26 \* Sec. 2. This Act takes effect immediately in accordance with AS 01.-  
27 10.070(c).