

Introduced: 3/22/84  
Referred: Resources and  
Finance

1 IN THE SENATE

BY MOSS

2 2d SPONSOR SUBSTITUTE FOR SENATE BILL NO. 45 am  
3 IN THE LEGISLATURE OF THE STATE OF ALASKA  
4 THIRTEENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act establishing an agricultural land sale  
7 payment moratorium; and providing for an effective  
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 38.05.065 is amended by adding a new subsection to  
11 read:

12 (d) The commissioner may declare a moratorium of up to five  
13 years on principal payments on a sale of agricultural land under this  
14 section if

15 (1) the commissioner determines that the moratorium is in  
16 the best interest of the state;

17 (2) the commissioner certifies and the contract purchaser  
18 agrees to perform farm development, crop production, and harvesting,  
19 not including land clearing or related activity, requiring the expen-  
20 diture of amounts equivalent to the payments that would otherwise be  
21 made during the moratorium;

22 (3) the sale of the agricultural land takes place after  
23 July 1, 1979; and

24 (4) the contract purchaser is in compliance with the devel-  
25 opment plan specified in the purchase contract at the time the pur-  
26 chaser applies for a moratorium under this subsection and continues to  
27 remain in compliance with the development plan during the moratorium  
28 granted under this subsection.

29 \* Sec. 2. This Act takes effect immediately in accordance with

1 AS 01.10.070(c).

2d SSSB 45 am

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