

Introduced: 1/18/83
Referred: Resources and
Finance

1 IN THE SENATE

BY MOSS

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SENATE BILL NO. 32

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to rural electrification loans."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 44.83.363 is amended to read:

9 Sec. 44.83.363. LOAN ADVISORY COMMITTEE. When an application
10 for a rural electrification loan is submitted to the authority under
11 AS 44.83.361, the authority shall appoint a local advisory committee
12 from persons residing in the area that the applicant utility is
13 certified to serve. The loan advisory committee shall consider the
14 loan application, and shall recommend whether the loan application is
15 to be approved or disapproved. A favorable recommendation from the
16 loan advisory committee shall be based on a determination that
17 development in the area of the proposed extension of electric service
18 is likely to provide for full repayment of the loan under
19 AS 44.83.361(d) within 30 [10] years. In making that determination
20 the committee shall consider

21 (1) permanence of the premises to be served by the
22 extension;

23 (2) land use patterns in the area;

24 (3) access for the line that would be installed with loan
25 proceeds;

26 (4) availability of other utility service in the area; and

27 (5) the economic feasibility of the extension of electric
28 service with the proceeds of the loan.