

Introduced: 5/3/84
Referred: Resources

1 IN THE HOUSE

BY THE RESOURCES COMMITTEE

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HOUSE RESOLUTION NO. 16

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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THIRTEENTH LEGISLATURE - SECOND SESSION

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Expressing support for S. 1300, relating

6

to the rural electrification administra-

7

tion.

8 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES:

9 WHEREAS the Rural Electrification Administration (REA) has extended
10 electric service to rural areas across the nation; and

11 WHEREAS, as the least developed state in the union, Alaska has the
12 greatest need for the REA program; and

13 WHEREAS REA cooperatives, like other utilities, need continued financ-
14 ing for growth and redevelopment; and

15 WHEREAS the REA revolving loan fund is being depleted by an excess of
16 expenses over interest income; and

17 WHEREAS the REA revolving loan fund is further threatened by loss of
18 its \$7.9 billion capital to the United States Treasury beginning in 1993;
19 and

20 WHEREAS Alaska's special conditions were not considered when the
21 current REA statute was enacted and, as a result, the high-cost areas in
22 rural Alaska do not qualify for lower interest loans now available in other
23 states; and

24 WHEREAS S. 1300, currently pending in the Committee on Agriculture of
25 the United States Senate, would remedy these problems;

26 BE IT RESOLVED by the House of Representatives that the United States
27 Congress is respectfully urged to give expeditious and favorable considera-
28 tion to S. 1300, so that this important legislation can be enacted at the
29 earliest possible date.

1 COPIES of this resolution shall be sent to the Honorable George Bush,
2 Vice-President of the United States and President of the United States
3 Senate; and to the Honorable Ted Stevens and the Honorable Frank Murkowski,
4 United States Senators from Alaska.