

1 IN THE HOUSE

BY LINDAUER

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HOUSE RESOLUTION NO. 1

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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THIRTEENTH LEGISLATURE - FIRST SESSION

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Encouraging the Governor to send an

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observer to OPEC meetings.

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BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES:

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WHEREAS the Organization of Petroleum Exporting Countries (OPEC) is a

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voluntary association of sovereign states with very different interests and

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perceptions of the world economy; and

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WHEREAS OPEC has simulated the behavior of, if it is not actually, an

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oil selling monopoly in the world; and

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WHEREAS conservation, fuel-switching, and a world recession have

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caused the world's oil consumption to fall 4 - 5 million barrels a day from

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1978 to the present; and

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WHEREAS crude oil prices, on which over 90 percent of Alaska state

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revenues depend, are continuing to trend downward, with revenue projections

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for the future substantially reduced; and

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WHEREAS the OPEC countries, especially Saudi Arabia, still perform an

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important role as oil price makers in the world, even as OPEC's influence

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wanes; and

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WHEREAS it is important for the State of Alaska to have current world

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oil market information for purposes of adequate planning purposes;

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BE IT RESOLVED that the Alaska House of Representatives respectfully

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requests and encourages the Governor to send an observer to OPEC meetings

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for the purpose of participating in the meetings to the fullest extent

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permissible.