

Introduced: 5/1/84
Referred: Resources

1 IN THE HOUSE BY THE RESOURCES COMMITTEE
2 HOUSE JOINT RESOLUTION NO. 78
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 THIRTEENTH LEGISLATURE - SECOND SESSION
5 Expressing support for S. 1300, relating
6 to the rural electrification administra-
7 tion.
8 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:
9 WHEREAS the Rural Electrification Administration (REA) has extended
10 electric service to rural areas across the nation; and
11 WHEREAS, as the least developed state in the union, Alaska has the
12 greatest need for the REA program; and
13 WHEREAS REA cooperatives, like other utilities, need continued financ-
14 ing for growth and redevelopment; and
15 WHEREAS the REA revolving loan fund is being depleted by an excess of
16 expenses over interest income; and
17 WHEREAS the REA revolving loan fund is further threatened by loss of
18 its \$7.9 billion capital to the United States Treasury beginning in 1993;
19 and
20 WHEREAS Alaska's special conditions were not considered when the
21 current REA statute was enacted and, as a result, the high-cost areas in
22 rural Alaska do not qualify for lower interest loans now available in other
23 states; and
24 WHEREAS S. 1300, currently pending in the Committee on Agriculture of
25 the United States Senate, would remedy these problems;
26 BE IT RESOLVED by the Alaska State legislature that the United States
27 Congress is respectfully urged to give expeditious and favorable considera-
28 tion to S. 1300, so that this important legislation can be enacted at the
29 earliest possible date.

1 COPIES of this resolution shall be sent to the Honorable George Bush,
2 Vice-President of the United States and President of the United States
3 Senate; and to the Honorable Ted Stevens and the Honorable Frank Murkowski,
4 United States Senators from Alaska.