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1 IN THE HOUSE

BY TISCHER, BARNES, BETTISWORTH,
BUSSELL, LISKA AND WARD

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HOUSE JOINT RESOLUTION NO. 45

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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THIRTEENTH LEGISLATURE - FIRST SESSION

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Relating to repeal of the federal estate

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tax.

7 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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WHEREAS the Economic Recovery Tax Act of 1981 made major reductions in federal estate taxes to stimulate economic growth and improve the equity of the tax system; and

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WHEREAS the performance of the American economy is still far below its potential and this condition will continue if additional measures are not taken by the federal and state governments to further reduce tax inequities that will restore incentives to work, produce, save and invest, and reduce governmental interference in the workings of a free economy; and

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WHEREAS the State of Alaska has eliminated the state income tax and the state estate tax to help stimulate an economic recovery in the state;

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BE IT RESOLVED that the Alaska State Legislature respectfully requests the United States Congress to repeal the federal estate tax.

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COPIES of this resolution shall be sent to the Honorable George Bush, Vice-President of the United States and President of the U.S. Senate; the Honorable Thomas P. O'Neill, Jr., Speaker of the U.S. House of Representatives; and to the Honorable Ted Stevens and the Honorable Frank Murkowski, U.S. Senators, and the Honorable Don Young, U.S. Representative, members of the Alaska delegation in Congress.