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1 IN THE HOUSE

2

HOUSE JOINT RESOLUTION NO. 39

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

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THIRTEENTH LEGISLATURE - FIRST SESSION

5

Proposing amendments to the Constitution

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of the State of Alaska creating an

7

appropriation reserve fund.

8 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. Article IX, Constitution of the State of Alaska, is amend-  
10 ed by adding a new section to read:

11 SECTION 17. APPROPRIATION RESERVE FUND. An appropriation re-  
12 serve fund is established. After July 1, 1992, no money in excess of  
13 the balance of the appropriation reserve fund at the close of the  
14 preceding fiscal year shall be withdrawn from the treasury except for  
15 the purpose of repelling invasion, suppressing insurrection, defending  
16 the State in war, meeting natural disasters, or redeeming indebtedness  
17 outstanding at the time this section becomes effective. After July 1,  
18 1992, all revenue of the State shall be placed in the appropriation  
19 reserve fund and the balance of the appropriation reserve fund shall  
20 lapse into the treasury at the close of each succeeding fiscal year.

21 \* Sec. 2. Article XV, Constitution of the State of Alaska, is amended  
22 by adding a new section to read:

23 SECTION 26. APPROPRIATION RESERVE FUND. Beginning with the  
24 First Session of the Fourteenth Legislature and continuing through the  
25 First Session of the Seventeenth Legislature, the legislature shall  
26 annually appropriate from the general fund to the appropriation re-  
27 serve fund an amount equal to 15 percent of the average gross receipts  
28 of the general fund, as determined in accordance with this section.  
29 For the purposes of this section, "average gross receipts of the

1        **general fund" is determined by dividing the total amount of money**  
2        **deposited in the general fund and in special accounts within the**  
3        **general fund (other than the appropriation reserve fund) from all**  
4        **sources during the four fiscal years immediately preceding the current**  
5        **fiscal year by four.**

6        **\* Sec. 3. The amendments proposed by this resolution shall be placed**  
7        **before the voters of the state at the next general election in conformity**  
8        **with art. XIII, sec. 1, Constitution of the State of Alaska, and the elec-**  
9        **tion laws of the state.**