

Introduced: 5/14/84  
Referred: Judiciary

1 IN THE HOUSE

BY THE JUDICIARY COMMITTEE

2

HOUSE BILL NO. 721

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to the Alaska Commercial Fishing and  
7 Agriculture Bank."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 44.81.270 is amended to read:

10 Sec. 44.81.270. AUDIT OF BANK. The legislative auditor shall  
11 conduct and submit to the legislature an annual audit of [MAY CAUSE]  
12 the bank [TO BE AUDITED IN THE MANNER AND UNDER THE CONDITIONS  
13 PRESCRIBED BY AS 24.20.271 FOR AUDITS PERFORMED BY THE LEGISLATIVE  
14 AUDIT DIVISION]. The legislative audit division has free access to  
15 all books and papers of the bank that relate to its business and books  
16 and papers kept by a director, officer, or employee relating to or  
17 upon which a record of its business is kept, and may summon witnesses  
18 and administer oaths or affirmations in the examination of the  
19 directors, officers, or employees of the bank or any other person in  
20 relation to its affairs, transactions, and conditions, and may require  
21 and compel the production of records, books, papers, contracts, or  
22 other documents by court order if not voluntarily produced.

23 \* Sec. 2. AS 44.81.260 and 44.81.280 are repealed.