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1 IN THE HOUSE

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HOUSE BILL NO. 686

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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THIRTEENTH LEGISLATURE - SECOND SESSION

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A BILL

6 For an Act entitled: "An Act relating to leases by the state; and provid-

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ing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 37.05.280 is amended to read:

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Sec. 37.05.280. LEASES. The department shall lease necessary

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space, and contract for the lease of space for the use of the state or

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an agency of the state, wherever it is necessary and feasible, subject

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to compliance with the requirements of AS 37.05.220 - 37.05.280. No

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lease or contract for a lease may provide for a period of occupancy

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greater than 40 years. An agency of the state requiring office,

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warehouse or other space shall lease the space through the department.

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No contract or lease executed after January 1, 1966, which provides

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for a payment or payments by the state in excess of \$12,000 annually

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is valid unless the use of the space to be provided for by such con-

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tract or lease has been expressly approved by the legislature by

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concurrent resolution. No contract or lease may be executed after the

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effective date of this Act if the term of the lease is more than three

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years and the annual rental is in excess of \$150,000 unless a specific

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appropriation for the required rental payment of the contract or lease

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for the first three years of the lease term has been made before the

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contract or lease is executed. No contract or lease may be executed

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after the effective date of this Act if any of the consideration for

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the contract or lease may be applied toward acquisition of the

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property leased if the total consideration for the acquisition exceeds

1 \$150,000 unless a specific appropriation for the total rental payment
2 and all other costs of acquisition under the contract or lease has
3 been made before the contract or lease is executed.

4 * Sec. 2. This Act takes effect immediately in accordance with AS 01.-
5 10.070(c).