

Offered: 5/28/84
Referred: Rules

Original sponsor: Rules/Governor

Funding Information

General Fund	\$487,200,000
Other Funds	-0-
	<u>\$487,200,000</u>

1 IN THE HOUSE BY THE FINANCE COMMITTEE
2 SENATE CS FOR CS FOR HOUSE BILL NO. 684 (Finance)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 THIRTEENTH LEGISLATURE - SECOND SESSION
5 A BILL
6 For an Act entitled: "An Act making special appropriations to the Alaska
7 Power Authority; and providing for an effective
8 date."
9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
10 * Section 1. The sum of \$210,000,000 is appropriated from the general
11 fund to the power development revolving loan fund established by AS 44.-
12 33.600, for loans to be made to the Alaska Power Authority.
13 * Sec. 2. AS 44.83 is amended by adding new sections to read:
14 Sec. 44.83.165. CONTINUING APPROPRIATION FOR POWER COST EQUALI-
15 ZATION. The sum of \$21,700,000 is appropriated on July 1 of each
16 fiscal year from the general fund to the power cost equalization fund
17 (AS 44.83.162).
18 Sec. 44.83.410. CONTINUING APPROPRIATION FOR SUSITNA RIVER
19 HYDROELECTRIC PROJECT. The sum of \$200,000,000 is appropriated on
20 July 1 of each fiscal year from the general fund to the authority for
21 deposit in the power development fund (AS 44.83.382) for the purpose
22 of equity investment in, and rate stabilization for, the Susitna River
23 hydroelectric project.
24 Sec. 44.83.420. CONTINUING APPROPRIATION FOR BRADLEY LAKE HYDRO-
25 ELECTRIC PROJECT. The sum of \$50,000,000 is appropriated on July 1 of
26 each fiscal year from the general fund to the authority for deposit in
27 the power development fund (AS 44.83.382) for the purpose of equity
28 investment in, and rate stabilization for, the Bradley Lake hydroelec-
29 tric project.

1 * Sec. 3. The sum of \$5,500,000 is appropriated from the general fund
2 to the Alaska Power Authority for the purpose of contracting with the City
3 of Seward for the Seward to Davies Creek intertie and electrical system.

4 * Sec. 4. The appropriations made in secs. 1, 2 and 3 of this Act are
5 not one-year appropriations and do not lapse under AS 37.25.010.

6 * Sec. 5. AS 44.83.410 is repealed June 30, 1991.

7 * Sec. 6. AS 44.83.420 is repealed June 30, 1988.

8 * Sec. 7. This Act takes effect July 1, 1984.