

Offered: 4/19/84  
Referred: Finance

Original sponsor: Rules/Governor

Funding Information  
General Fund \$309,000,000  
Other Funds -0-  
\$309,000,000

1 IN THE HOUSE BY THE RESOURCES COMMITTEE  
2 SENATE CS FOR CS FOR HOUSE BILL NO. 684 (Resources)  
3 IN THE LEGISLATURE OF THE STATE OF ALASKA  
4 THIRTEENTH LEGISLATURE - SECOND SESSION  
5 A BILL  
6 For an Act entitled: "An Act making special appropriations to the Alaska  
7 Power Authority; and providing for an effective  
8 date."  
9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:  
10 \* Section 1. The sum of \$49,000,000 is appropriated from the general  
11 fund to the Alaska Power Authority for the purpose of rate stabilization in  
12 accordance with the terms of the power sales agreements and bond covenants  
13 for the issuance of revenue bonds for the Lake Tyee, Swan Lake, Terror  
14 Lake, and Solomon Gulch hydroelectric facilities.  
15 \* Sec. 2. AS 44.83 is amended by adding new sections to read:  
16 Sec. 44.83.410. CONTINUING APPROPRIATION FOR SUSITNA RIVER  
17 HYDROELECTRIC PROJECT. The sum of \$200,000,000 is appropriated on  
18 July 1 of each fiscal year from the general fund to the authority for  
19 deposit in the power development fund (AS 44.83.382) for the purpose  
20 of equity investment in, and rate stabilization for, the Susitna River  
21 hydroelectric project.  
22 Sec. 44.83.420. CONTINUING APPROPRIATION FOR BRADLEY LAKE HYDRO-  
23 ELECTRIC PROJECT. The sum of \$50,000,000 is appropriated on July 1 of  
24 each fiscal year from the general fund to the authority for deposit in  
25 the power development fund (AS 44.83.382) for the purpose of equity  
26 investment in, and rate stabilization for, the Bradley Lake hydroelec-  
27 tric project.  
28 \* Sec. 3. The sum of \$10,000,000 is appropriated from the general fund  
29 to the power cost assistance fund (AS 44.83.162).

1     \* Sec. 4. The appropriations made in secs. 1 and 2 of this Act are not  
2 one-year appropriations and do not lapse under AS 37.25.010.

3     \* Sec. 5. AS 44.83.410 is repealed June 30, 1991.

4     \* Sec. 6. AS 44.83.420 is repealed June 30, 1988.

5     \* Sec. 7. Section 1 of this Act takes effect the day after the power  
6 purchasers served by the Lake Tyee, Swan Lake, Terror Lake and Solomon  
7 Gulch hydroelectric projects have entered into power sales agreements with  
8 the Alaska Power Authority.

9     \* Sec. 9. Sections 2 - 6 of this Act take effect July 1, 1984.