

Offered: 3/29/84
For Today's Supplemental
Calendar

Original sponsor: Rules/Governor

<u>Funding Information</u>	
General Fund	\$249,000,000
Other Funds	-0-
	<u>\$249,000,000</u>

1 IN THE HOUSE BY THE FINANCE COMMITTEE
2 CS FOR HOUSE BILL NO. 684 (Finance)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 THIRTEENTH LEGISLATURE - SECOND SESSION
5 A BILL
6 For an Act entitled: "An Act making special appropriations to the Alaska
7 Power Authority; and providing for an effective
8 date."
9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
10 * Section 1. The sum of \$49,000,000 is appropriated from the general
11 fund to the Alaska Power Authority for the purpose of rate stabilization in
12 accordance with the terms of power sales agreements and bond covenants for
13 the issuance of revenue bonds for the Lake Tyee, Swan Lake, Terror Lake,
14 and Solomon Gulch hydroelectric facilities.
15 * Sec. 2. The sum of \$200,000,000 is appropriated from the general fund
16 to the Alaska Power Authority power development fund for the purpose of
17 financing the Watana Dam phase of the Susitna hydroelectric project.
18 * Sec. 3. The appropriations made in secs. 1 and 2 of this Act are not
19 one-year appropriations and do not lapse under AS 37.25.010.
20 * Sec. 4. Section 1 of this Act takes effect the day after all of the
21 power purchasers served by the Lake Tyee (City of Petersburg and City of
22 Wrangell), Swan Lake (City of Ketchikan), Terror Lake (Kodiak Electric
23 Association), and Solomon Gulch (Copper Valley Electric Association) hydro-
24 electric projects have entered into power sales agreements with the Alaska
25 Power Authority.
26 * Sec. 5. Section 2 of this Act takes effect the day after all of the
27 power purchasers served by the Susitna hydroelectric project enter into
28 power sale agreements with the Alaska Power Authority.