

Offered: 4/30/84
Referred: Rules

Original sponsor: Rules/Governor

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

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CS FOR HOUSE BILL NO. 664 (Finance)

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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THIRTEENTH LEGISLATURE - SECOND SESSION

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A BILL

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For an Act entitled: "An Act making appropriations to the Alaska Housing
Finance Corporation; and providing for an effective
date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. All unrestricted mortgage loan interest payments and all
other receipts, including, without limitation, mortgage loan commitment
fees, received by or accrued to the Alaska Housing Finance Corporation
during the period of July 1, 1984 through June 30, 1985, and all income
earned on assets of the corporation during that period, are appropriated to
the Alaska Housing Finance revolving fund (AS 18.56.082) for the purposes
described in AS 18.56.

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* Sec. 2. All assets of the home ownership fund (AS 18.56.091), includ-
ing all outstanding loans on mobile homes purchased with assets of the
fund, are transferred to the Alaska Housing Finance revolving fund (AS
18.56.082) for the purposes described in AS 18.56. Amounts in the home
ownership fund which are the subject of agreements with bondholders shall
be deposited and maintained in a separate account within the revolving fund
to the extent required by the agreements.

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* Sec. 3. Section 1 of this act takes effect July 1, 1984.

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* Sec. 4. Section 2 of this Act takes effect on the effective date of
an amendment to AS 18.56.091 which has the effect of repealing the home
ownership fund, contained in a bill entitled "An Act relating to certain
state housing loan programs; and providing for an effective date."

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