

Introduced: 2/13/84
Referred: House Special Committee
on State Loans and Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 664

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRTEENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making appropriations to the Alaska Housing
7 Finance Corporation; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. All unrestricted mortgage loan interest payments and all
11 other receipts, including, without limitation, mortgage loan commitment
12 fees, received by or accrued to the Alaska Housing Finance Corporation
13 during the period of July 1, 1984 through June 30, 1985, and all income
14 earned on assets of the corporation during that period, are appropriated to
15 the Alaska Housing Finance revolving fund (AS 18.56.082) for the purposes
16 described in AS 18.56.

17 * Sec. 2. All assets of the home ownership fund (AS 18.56.091), includ-
18 ing all outstanding loans on mobile homes purchased with assets of the
19 fund, are transferred to the Alaska Housing Finance revolving fund (AS
20 18.56.082) for the purposes described in AS 18.56. Amounts in the home
21 ownership fund which are the subject of agreements with bondholders shall
22 be deposited and maintained in a separate account within the revolving fund
23 to the extent required by the agreements.

24 * Sec. 3. Section 1 of this act takes effect July 1, 1984.

25 * Sec. 4. Section 2 of this Act takes effect on the effective date of
26 an amendment to AS 18.56.091 which has the effect of repealing the home
27 ownership fund, contained in a bill entitled "An Act relating to the Alaska
28 Housing Finance Corporation; and providing for an effective date."

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