

Offered: 2/27/84  
Referred: Rules

Original sponsor: Finance Committee

1 IN THE HOUSE BY THE FINANCE COMMITTEE  
2 CS FOR HOUSE BILL NO. 648 (Finance)  
3 IN THE LEGISLATURE OF THE STATE OF ALASKA  
4 THIRTEENTH LEGISLATURE - SECOND SESSION  
5 A BILL  
6 For an Act entitled: "An Act relating to the definition of capital pro-  
7 jects under the Executive Budget Act; and providing  
8 for an effective date."  
9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:  
10 \* Section 1. AS 37.07.120(4) is amended to read:  
11 (4) "capital projects" and "capital improvements" mean an  
12 allocation or appropriation item for an asset with an anticipated life  
13 exceeding one year [AND A COST EXCEEDING \$25,000] and include land  
14 acquisition, construction, structural improvement, engineering and  
15 design for the project, and equipment and repair costs that exceed  
16 \$15,000.  
17 \* Sec. 2. This Act takes effect immediately in accordance with AS 01.-  
18 10.070(c).