

Introduced: 2/13/84
Referred: Finance

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2

HOUSE BILL NO. 648

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to the definition of capital pro-
7 jects under the Executive Budget Act."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 37.07.120(4) is amended to read:

10 (4) "capital projects" and "capital improvements" mean an
11 allocation or appropriation item for an asset with an anticipated life
12 exceeding one year [AND A COST EXCEEDING \$25,000] and include land
13 acquisition, construction, structural improvement, engineering and
14 design for the project, and equipment and repair costs that exceed
15 \$15,000.