

Offered: 3/5/84
Referred: Finance

Original sponsor: ~~Herrmann~~

1 IN THE HOUSE

BY THE HOUSE SPECIAL
COMMITTEE ON STATE LOANS

2

CS FOR HOUSE BILL NO. 640 (Loans)

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to historic properties grants and
7 loans."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 41.98.175(a) is amended to read:

10 (a) In addition to uses of fund money authorized in AS 41.98.-
11 170, money of the fund shall be utilized to make grants to municipali-
12 ties or persons of up to one-half the nonfederal share of costs of
13 projects described in AS 41.98.170 that [WHICH] are initiated by a
14 municipality or a person [,] and to make loans of amounts necessary
15 to enable municipalities to make option payments on parks and open
16 space land for the acquisition of which federal funds are anticipated.