

Offered: 3/22/84  
Referred: Finance

Original sponsor: Furnace

BY THE LABOR AND  
COMMERCE COMMITTEE

1 IN THE HOUSE

2

CS FOR HOUSE BILL NO. 633 (L&C)

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6

For an Act entitled: "An Act relating to insurance fees and licenses; and  
providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. AS 21.06.250 is amended to read:

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Sec. 21.06.250. FEES AND LICENSES. (a) The director shall

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collect required fees in advance. The fees are as follows:

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(1) certificate of authority

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(A) for filing an application for certificate of

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authority, articles of incorporation and other charter documents,

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bylaws, financial statement, examination report, power of

16

attorney to the director, and all other documents and filings re-

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quired in connection with the [SUCH] application, and for

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issuance of an original certificate of authority, if issued

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domestic insurers ..... \$1,000 [\$100]

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foreign insurers ..... \$1,000 [\$100]

21

(B) annual continuation of certificate

22

of authority ..... \$ 100 [\$ 65]

23

(C) reinstatement of certificates of

24

authority ..... \$ 500 [\$ 65]

25

(D) amending certificate of authority

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..... \$ 100 [\$ 10]

27

(2) filing amendment of articles of incorporation, domestic

28

and foreign insurers ..... \$ 100 [\$ 10]

29

(3) filing bylaws or amendments thereto,

1 where required ..... \$ 100 [\$ 10]  
2 (4) filing annual statement of insurer, other  
3 than as part of application for original certificate of  
4 authority ..... \$ 100 [\$ 10]  
5 (5) general agent or agent license, property, casualty,  
6 surety, title insurance agents, and including disability insurance  
7 without additional license or fee when written by property, casualty,  
8 or surety insurer otherwise represented by the general agent or agent  
9 (A) application for original license, and including  
10 issuance of license, if issued,  
11 (i) individual ..... \$ 50 [\$ 35]  
12 (ii) firm or corporation ..... 100 [ 75]  
13 (B) annual renewal or continuation of license  
14 (i) individual ..... \$ 50 [\$ 35]  
15 (ii) firm or corporation ..... 100 [ 75]  
16 (C) appointment of agent or general agent, each  
17 insurer ..... \$ 10 [\$ 5]  
18 (D) annual renewal of appointment of general agent or  
19 agent, each insurer ..... \$ 10 [\$ 5]  
20 (E) temporary license ..... \$ 50 [\$ 35]  
21 (6) nonresident general agent or agent's license  
22 (A) individual ..... \$ 100 [\$ 75]  
23 (B) firm or corporation ..... \$ 200 [\$150]  
24 (C) annual renewal or continuation of license  
25 ..... \$ 100 [\$ 75]  
26 (7) broker license  
27 (A) application for original license and including  
28 issuance of license if issued - resident  
29 (i) all line broker ..... \$ 200 [\$100]

- 1                   (ii) property-casualty broker ..... 150 [ 75]
- 2                   (iii) life-disability broker ..... 150 [ 75]
- 3                   (B) annual renewal or continuation of license resident
- 4                   (i) all line broker ..... \$ 200 [\$100]
- 5                   (ii) property-casualty broker ..... 150 [ 75]
- 6                   (iii) life-disability broker ..... 150 [ 75]
- 7                   (C) application for original license and including
- 8                   issuance of license, if issued - nonresident
- 9                   (i) all line broker ..... \$ 500 [\$250]
- 10                  (ii) property-casualty broker ..... 300 [ 150]
- 11                  (iii) life-disability broker ..... 300 [ 150]
- 12                  (D) annual renewal or continuation of license
- 13                  nonresident
- 14                  (i) all line broker ..... \$ 500 [\$250]
- 15                  (ii) property-casualty broker ..... 300 [ 150]
- 16                  (iii) life-disability broker ..... 300 [ 150]
- 17                  (8) solicitor license
- 18                  (A) application for original license, including
- 19                  issuance of license if issued ..... \$ 50 [\$ 15]
- 20                  (B) annual continuation of license ..... \$ 50 [\$ 15]
- 21                  (9) general agent or agent license, life, disability
- 22                  insurance and annuities
- 23                  (A) application for original license, including
- 24                  issuance of license, if issued,
- 25                  (i) individual ..... \$ 50 [\$ 35]
- 26                  (ii) firm or corporation ..... 100 [ 75]
- 27                  (B) annual renewal or continuation of license,
- 28                  (i) individual ..... \$ 50 [\$ 35]
- 29                  (ii) firm or corporation ..... 100 [ 75]

1 (C) appointment of general agent or agent, each  
2 insurer ..... \$ 50 [\$ 5]  
3 (D) annual renewal of appointment of general agent or  
4 agent, each insurer ..... \$ 50 [\$ 5]  
5 (10) application [EXAMINATION] for license as general agent,  
6 agent, broker, solicitor or adjuster, each application [EXAMINATION]  
7 ..... \$ 20 [\$ 10]  
8 (11) surplus line broker license  
9 (A) application for original license and for issuance  
10 of license, if issued - resident ..... \$ 200 [\$100]  
11 (B) application for original license and for issuance  
12 of license if issued - nonresident ..... \$ 600 [\$300]  
13 (C) annual renewal or continuation of license resident  
14 ..... \$ 200 [\$100]  
15 (D) annual renewal or continuation of license  
16 nonresident ..... \$ 600 [\$300]  
17 (12) adjuster license  
18 (A) application for original license and for issuance  
19 of license if issued - resident ..... \$ 70 [\$ 35]  
20 (B) annual renewal or continuation of license resident  
21 ..... \$ 70 [\$ 35]  
22 (C) application for original license and for issuance  
23 of license, if issued - nonresident ..... \$ 150 [\$ 75]  
24 (D) annual renewal or continuation of license  
25 nonresident ..... \$ 150 [\$ 75]  
26 (13) insurance vending machine license, each machine, each  
27 year ..... \$ 70 [\$ 35]  
28 (14) for issuing any other certificate required or  
29 permissible under law ..... \$ 25 [\$ 5]

1 (15) for accepting service of process ..... \$ 25 [\$ 5]

2 (16) for copy of insurance code, actual printing cost plus  
3 postage;

4 (17) for copy of insurance report, actual printing cost plus  
5 postage;

6 (18) for any printed material furnished by the director not  
7 mentioned above, the director may charge the actual cost of printing  
8 plus handling and postage;

9 (19) for limited license (travel insurance agent)  
10 ..... \$ 50 [\$ 25]

11 (20) [Repealed.]

12 (21)] rating bureaus (for a three-year license)  
13 ..... \$ 300 [\$100]

14 (b) The director shall promptly deposit with the commissioner of  
15 revenue to the credit of the general fund of this state all fees  
16 received by the director [HIM] under this section.

17 (c) Every three years the director shall prepare and submit to  
18 the legislature a report containing the recommendations of the  
19 director for the appropriate amount of the fees provided in this  
20 section. The first report under this subsection shall be submitted to  
21 the legislature no later than January 31, 1987.

22 \* Sec. 2. This Act takes effect immediately in accordance with AS 01.-  
23 10.070(c).