

Introduced: 2/13/84
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY COWDERY

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HOUSE BILL NO. 632

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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THIRTEENTH LEGISLATURE - SECOND SESSION

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A BILL

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For an Act entitled: "An Act relating to use of permanent fund dividends

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to satisfy tax debts owed to the state; and providing

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for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 43.23.065 is amended to read:

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Sec. 43.23.065. EXEMPTION OF PERMANENT FUND DIVIDENDS. Fifty

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percent of the annual permanent fund dividend payable to an individual

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is exempt from levy, execution, garnishment, attachment, or any other

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remedy for the collection of debt. This exemption applies to an

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eligible individual's permanent fund dividend both before and after

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payment is made to the individual. An [NO] exemption is not available

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under this section for permanent fund dividends taken to satisfy

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(1) child support obligations required by court order or

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decision of the child support enforcement agency under AS 47.23.140 -

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47.23.220; or

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(2) a tax debt owed by an eligible individual under former

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AS 43.20.011(a) - (c), other than a contested tax debt that is in

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litigation with the state.

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* Sec. 2. This Act applies only to permanent fund dividends for 1984

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and subsequent years.

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* Sec. 3. This Act takes effect immediately in accordance with AS 01.-

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10.070(c).