

Introduced: 2/13/84
Referred: Community and Regional
Affairs and Resources

1 IN THE HOUSE

BY KOPONEN

2

HOUSE BILL NO. 625

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to municipal taxation of agricul-
7 tural lands; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 29.53.035(c) is amended to read:

10 (c) In this section "farm use" means the use of land for raising
11 and harvesting crops, [OR FOR] the feeding, breeding and management of
12 livestock, [OR FOR] dairying [OR] another agricultural use, [FOR
13 PROFIT] or any combination of them [THEREOF]. To be farm use land,
14 the owner or the lessee must be actively engaged in farming the land
15 [, AND DERIVE AT LEAST 10 PER CENT OF HIS YEARLY GROSS INCOME FROM THE
16 FARM USE LAND]. The provisions of this section do not apply to land
17 respecting which the owner has granted, and has outstanding, a lease
18 or option to buy the surface rights. A property owner wishing to file
19 for farm use classification having no history of farm-related activi-
20 ties [INCOME] may submit a declaration of intent at the time of filing
21 the application with the assessor setting out the intended use of the
22 land [AND THE ANTICIPATED PERCENTAGE OF INCOME]. An applicant using
23 this procedure shall file with the assessor before February 1 of the
24 following year a notarized statement detailing the farm use activities
25 on the farm use land [OF THE PERCENTAGE OF GROSS INCOME ATTRIBUTABLE
26 TO THE FARM USE LAND]. Failure to make the filing required in this
27 subsection forfeits the exemption.

28 * Sec. 2. AS 29.53.035(d) is repealed.

29 * Sec. 3. This Act takes effect January 1, 1985.